

# Curriculum Vitae

<p><b>Name: Valerie Herzberg</b>  <b>Date of Birth: 29 July 1976</b>  <b>Place of Birth: Munich, Germany</b>  <b>Nationality: German</b></p>
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## Work Experience

**Since December 2015: Head of International Relations, Central Bank of Ireland, Member of the ECB International Relations Committee, EFC member**

**Sept 2014-November 2015: Member of the Cabinet of Jyrki Katainen, Vice President of the European Commission, responsible for Jobs, Growth, Investment and Competitiveness**  
 Focus on EU economic governance, financial stability and capital market developments.

**Since 2013, Senior Member of St Anthony's College, Oxford, Political Economy of Financial Markets Program (PEFM)**

PEFM Discussion Draft 2014: Macro prudential policies in the Euro Area: Issues for the next ten years, jointly with Max Watson

Mar 2011-  
 July 2014      **Member of the Cabinet of Herman van Rompuy, President of the European Council**  
 Economic Advisor with focus on the Euro Area and fiscal issues. I contributed considerably to the Van Rompuy Report(s) "Towards a Genuine Economic and Monetary Union".

May 2009  
 -Feb 2011      **IMF - Economist, European Department**  
 Lead macroeconomist on Austria and Estonia;  
 Horizontal analysis of Baltic crisis countries  
**Publications:**  
IMF Working Paper 10/250: Assessing the risk of private sector debt overhang in the Baltic Countries (November 2010)

Aug 2008  
 -May 2009      **World Bank -European and Central Asia Department**  
 Project manager of Kosovo Country Report

May 2007  
 -July 2008      **National Bank of Belgium, Advisor to the Executive Director for Financial Stability**  
 Preparation of ECB Banking Supervision Committee meetings (chaired by NBB Executive Director)  
 Member of ECB working groups on macro prudential issues in the EU  
**Publications:**  
Banking liquidity and market liquidity: linkages, vulnerabilities and the role of disclosure;  
 February 2008 Banque de France Financial Stability Review (jointly with Peter Praet)  
Economic Convergence in South-Eastern Europe: Will the Financial Sector Deliver? (August 2007) European Money and Finance Forum (jointly with Max Watson)  
Growth, risks and governance: The role of the financial sector in South-Eastern Europe (April 2007), DG ECFIN Occasional Paper (jointly with Max Watson)

Nov 2004  
 -April 2007      **European Investment Bank: Development Economic Advisory Service, Economist**  
 Project manager of EIB-financed technical assistance studies on financial sector development (Algeria, Morocco); management of team of consultants  
 Sovereign risk ratings of African-Caribbean-Pacific and Middle East/North African economies,

**Publications:**

*EIB Annual Report of ACP Investment Facility* (2007): Investment Conditions in ACP countries. What determines firms' access to finance in the Mediterranean Partner Countries? - Regional Forum on the Investment Climate in the Southern Mediterranean Region and the Middle East – 28-29 November 2005, Cairo

*EIB Annual Report on Partner Countries* (2005): Managing the risks of natural disasters in developing countries: Issues and options

- Oct 2003      **Secondment to the European Commission – DG Economic and Financial Affairs**  
 -Nov 2004      **Unit for Financial Markets and Intermediaries**
- 2002-2003      **Bank of England: Financial Stability Area**  
 Surveillance and research on Asian economies to assess financial stability risks;  
**Publications:** Bank of England *Financial Stability Report* (June 2004): Understanding capital flows to Emerging Market Economies  
 Contribution to June 2003 *Financial Stability Report*: Foreign exchange reserve accumulation in Non-Japan Asia
- 1998-2002      **Bank of England: Monetary Stability Area**  
 Analysis and forecasts of the UK conjuncture  
**Publications:** Bank of England *Quarterly Bulletin* (Summer 2002): Why are UK imports so cyclical?  
*Working Paper* (March 2003): Import prices and exchange rate pass-through: theory and evidence from the United Kingdom

**Education**

- 1998      **Masters of Science in Economics, London School of Economics**  
**Bank of England sponsorship**  
 Dissertation on optimal inflation tax in 1990s Russia
- 1997      **Bachelor of Science in Economics, London School of Economics**  
 (Upper Second Class Honours), specialised in monetary and international economics
- 1994      French Baccalaureate at the International School of Sophia-Antipolis  
 and German Abitur at the International School of St. Germain-en-Laye, France
- 1982-1991      Deutsche Evangelische Oberschule (German Secondary School), Cairo, Egypt

**Languages**      **German (native), French and English (fluent)**  
 good understanding of Italian

**Other skills**      Computer literacy: Microsoft Office, E-Views, Stata